



RAJ

packaging industries Ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded Printed/
Unprinted Barrier & Non Barrier Plastic Film

Phones : 23392024, 23392025

Fax : 0091 - 040-23399033

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6-3-1090/C-4,

(Opp. Kapadia Lane)

Rajbhavan Road,

Hyderabad-500 082. INDIA

RAJ PACKAGING INDUSTRIES LIMITED

Statement of Unaudited results for the quarter ended 30th June, 2017

Rupees in Lakhs

Sr No	Particulars	For the Quarter ended 30th June, 2017	For the Quarter ended 30th June, 2016
I.	Revenue from Operations	1,066.30	1,118.74
II.	Other Income	1.59	3.62
III.	Total Income (I + II)	1,067.89	1,122.36
IV.	Expenses:		
	Cost of Materials Consumed	728.80	790.81
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23.88	(4.05)
	Employee Benefits Expense	37.48	31.02
	Finance Costs	25.88	25.60
	Excise Duty	118.25	124.30
	Depreciation	16.79	16.83
	Other Expenses	86.77	87.21
	Total Expenses	1,037.86	1,071.72
V.	Profit / (Loss) before exceptional items and tax (III - IV)	30.03	50.65
VI.	Exceptional Items	-	-
VII.	Profit/ (Loss) before Tax (V-VI)	30.03	50.65
VIII.	Tax Expense:		
	Current Tax	9.88	18.94
	Deferred Tax	(16.48)	(2.19)
IX.	Profit / (Loss) after tax (VII - VIII)	36.64	33.90
X.	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss		
	- Fair Valuation of Investments	0.07	0.19
	- Remeasurements of Defined Benefit Plans	(0.57)	(0.76)
	- Income tax relating to above	0.14	0.19
XI.	Total Comprehensive Income	36.28	33.52
XII.	Paid up equity share capital (Face Value of Rs. 10 each)	45.70	45.70
XIII.	Earnings per equity share of face value of Rs. 10 each. Basic & Diluted (in Rs.)	0.80	0.74





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Notes :

- 1) The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th August, 2017.
- 2) The Company has adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Ind-AS compliant standalone financial results for the corresponding quarter ended June 30, 2016 have been stated in terms of SEBI Circular dated July, 05, 2016.
- 3.1) Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter ended June 30, 2016 is as under:

Particulars	Note	For the quarter ended June 30, 2016 (Rupees in Lakhs)
Net Profit / (Loss) after tax under Previous GAAP		33.90
Net Profit for the period as per Ind-AS		33.90
Actuarial gain/(loss) in Employee defined benefit plans recognized in OCI		(0.76)
Fair Value on Investments recognized through OCI	3.2	0.19
Deferred Tax on above		0.19
Total Comprehensive Income for the period as per Ind-AS		33.52

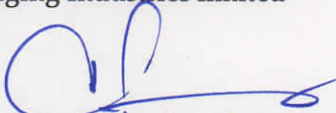
- 3.2) The Company has carried out fair valuation of Investments in line with the parameters prescribed in Ind-AS 32.
- 4) The Company is engaged in only one segment viz. "Plastic Films" and as such there are no separate reportable segments as per Ind AS - 108 "Operating Segments".
- 5) The Corporate tax rate applicable to the Company as per the provisions of Income Tax Act, 1961 has been reduced from 30% to 25% (excluding applicable surcharge and cess). This has resulted in a reversal of opening Net Deferred Tax liability by Rs.14.62 lakhs during the quarter.



Place : Hyderabad
Date : 28th August, 2017



For and on behalf of the board
Raj Packaging Industries limited


Prem Chand Kankaria
Managing Director

LIMITED REVIEW REPORT

**Review Report to,
The Board of Directors
RAJ PACKAGING INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial+ results of **RAJ PACKAGING INDUSTRIES LIMITED** for the quarter ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Secunderabad
28th August, 2017**

**For NAC and Associates LLP.
Chartered Accountants
FRN.:119275W/S200011**

**Nikhil Surana
Partner
Membership No. 232997**