



RAJ

packaging industries Ltd.

(CIN:L25209AP1987PLC007550)

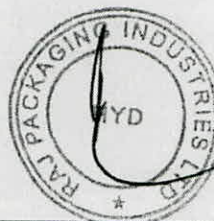
Manufacturers of Multilayer Co-extruded Printed/
Unprinted Barrier & Non Barrier Plastic Film

Phones : 23392024, 23392025
Fax : 0091 - 040-23399033
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6-3-1090/C-4,
(Opp. Kapadia Lane)
Rajbhavan Road,
Hyderabad-500 082. INDIA

Statement of Unaudited Financial results for the quarter - half year ended 30th September, 2017

Sr No	Particulars	Amount in Rs.				
		Quarter Ended Sept 30th, 2017	Quarter Ended June 30th, 2017	Quarter Ended Sept 30th, 2016	Half Year Ended Sept 30th, 2017	Half Year Ended Sept 30th, 2016
I.	Revenue from Operations	9,97,71,226	9,48,04,848	10,21,72,272	19,45,76,074	20,16,15,933
II.	Other Income	1,72,796	1,59,390	3,60,306	3,32,186	7,22,553
III.	Total Income (I + II)	9,99,44,022	9,49,64,238	10,25,32,578	19,49,08,260	20,23,38,486
IV.	Expenses:					
	Cost of Materials Consumed	8,00,85,908	7,28,80,489	8,26,29,878	15,29,66,397	16,17,10,775
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(18,18,846)	23,88,154	(9,09,493)	5,69,308	(13,14,593)
	Employee Benefits Expense	38,10,624	37,47,639	32,95,949	75,58,263	63,97,820
	Finance Costs	20,68,353	25,88,419	26,40,788	46,56,772	52,00,509
	Depreciation	16,88,382	16,79,115	16,83,332	33,67,497	33,66,665
	Other Expenses	90,13,237	86,77,018	83,46,604	1,76,90,255	1,70,67,159
	Total Expenses	9,48,47,658	9,19,60,834	9,76,87,058	18,68,08,492	19,24,28,335
V.	Profit / (Loss) before exceptional items and tax (III - IV)	50,96,364	30,03,404	48,45,520	80,99,768	99,10,151
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/ (Loss) before Tax (V-VI)	50,96,364	30,03,404	48,45,520	80,99,768	99,10,151
VIII.	Tax Expense:					
	Current Tax	16,60,256	9,87,775	18,72,562	26,48,032	37,66,535
	Deferred Tax	(2,21,213)	(16,48,189)	(2,38,154)	(18,69,402)	(4,57,607)
IX.	Profit / (Loss) after tax (VII - VIII)	36,57,321	36,63,818	32,11,112	73,21,138	66,01,223
X.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	- Fair Valuation of Investments	1,600	7,000	1,100	8,600	20,261
	- Remeasurements of Defined Benefit Plans	(56,890)	(56,890)	(76,221)	(1,13,780)	(1,52,443)
	- Income tax relating to above	15,234	13,746	24,837	28,980	43,703
XI.	Total Comprehensive Income	36,17,265	36,27,674	31,60,828	72,44,938	65,12,744
XII.	Paid up equity share capital (Face Value of Rs. 10 each)	4,56,97,500	4,56,97,500	4,56,97,500	4,56,97,500	4,56,97,500
XIII.	Earnings per equity share of face value of Rs. 10 each. Basic & Diluted (in Rs.)	0.08	0.08	0.07	0.16	0.14





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BALANCE SHEET AS AT 30th SEPTEMBER, 2017

Amount in Rs.

S.No	Particulars	Half Year Ended 30th Sept,2017
A	ASSETS	
1	Non-current assets	
	(a) Property, Plant and Equipment	5,14,84,404
	(b) Financial Assets	
	(i) Investments	1,44,900
	(ii) Other Financials assets	23,82,775
2	Current assets	
	(a) Inventories	2,86,64,154
	(b) Financial Assets	
	(i) Trade receivables	10,76,15,838
	(ii) Cash and cash equivalents	76,342
	(iii) Bank balances other than (ii) above	1,36,67,880
	(iv) Other Financials assets	3,67,560
	(c) Other current assets	2,28,15,623
	Total Assets (1+2)	22,72,19,476
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share capital	4,56,97,500
	(b) Other Equity	6,79,62,939
2	Liabilities	
	Non-current liabilities	
	-Borrowings	2,68,89,798
	Deferred tax liabilities (Net)	69,02,657
3	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	3,68,75,565
	(ii) Trade payables	3,83,90,075
	(iii) Other financial liabilities	15,26,045
	(b) Provisions	20,23,685
	(c) Other current liabilities	9,51,212
	Total Liabilities (1+2+3)	22,72,19,476





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Notes :

- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th November, 2017.
- 2) The Company has adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Ind-AS compliant standalone unaudited financial results for the corresponding quarter and six months ended 30th September 2016 have been stated in terms of SEBI Circular dated July 05, 2016.
- 3.1) Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS is as under:

Particulars	Note	For the quarter ended September 30, 2016 (Amount in INR)	For the half year ended September 30, 2016 (Amount in INR)
Net Profit/ (Loss) after tax under Previous GAAP		32,11,112	66,01,223
Net Profit for the period as per Ind-AS		32,11,112	66,01,223
Actuarial gain/(loss) in Employee defined benefit plans recognized in OCI		(76,221)	(152,443)
Fair Value on Investments recognized through OCI	3.2	1,100	20,261
Deferred Tax on above		24,837	43,703
Total Comprehensive Income for the period as per Ind-AS		31,60,828	65,12,744

- 3.2) The Company has carried out fair valuation of Investments in line with the recognition and measurement principles prescribed in Ind-AS 32.
- 4) The Company is engaged in only one segment viz. "Plastic Films" and as such there are no separate reportable segments as per Ind AS - 108 "Operating Segments".

For and on behalf of the board
Raj Packaging Industries limited



Prem Chand Kankaria
Managing Director

Place : Hyderabad
Date : 18th November, 2017





LIMITED REVIEW REPORT

**To the Board of Directors
RAJ PACKAGING INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RAJ PACKAGING INDUSTRIES LIMITED** for the quarter and half year ended 30th September, 2017 being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Comparative Ind-AS financial information of the Company for the immediately preceding quarter ended 30th June, 2017 were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on 28th August, 2017.

Our report on the statement is not modified in respect of this matter.



Mumbai
18th November, 2017

For SVP & Associates
FRN: 003838N
Chartered Accountants
Yogesh Kumar Singhania
Yogesh Kumar Singhania
Partner
Membership No. 111473