



# RAJ

## packaging industries ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded  
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2\_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,  
Flat No. 202 & 203,  
Rajbhavan Road,  
Hyderabad-500 082.  
Telangana, INDIA.

### RAJ PACKAGING INDUSTRIES LIMITED

Statement of Un-audited financial results for the quarter and half year ended 30th September, 2019

(Rs. in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I.	Revenue from Operations	937.74	902.34	1,056.75	1,840.08	1,962.14	3,426.59
II.	Other Income	10.08	4.41	0.34	14.49	4.24	10.73
III.	<b>Total Income (I + II)</b>	<b>947.82</b>	<b>906.75</b>	<b>1,057.09</b>	<b>1,854.57</b>	<b>1,966.38</b>	<b>3,437.32</b>
IV.	<b>Expenses:</b>	<b>754.62</b>	<b>727.80</b>	<b>856.54</b>	<b>1,482.43</b>	<b>1,600.97</b>	<b>2,788.91</b>
	Cost of Materials Consumed						
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(28.49)	(32.62)	(8.16)	(61.11)	(30.38)	(46.28)
	Employee Benefits Expense	49.11	48.93	44.44	98.04	83.51	175.55
	Finance Costs	28.85	28.54	26.04	57.38	49.12	107.68
	Depreciation	25.95	25.64	17.82	51.60	35.51	83.66
	Other Expenses	97.43	89.53	107.63	186.95	190.89	349.46
	<b>Total Expenses</b>	<b>927.47</b>	<b>887.82</b>	<b>1,044.31</b>	<b>1,815.29</b>	<b>1,929.62</b>	<b>3,458.98</b>
V.	<b>Profit/ (Loss) before Tax (III-IV)</b>	<b>20.34</b>	<b>18.93</b>	<b>12.78</b>	<b>39.28</b>	<b>36.76</b>	<b>(21.66)</b>
VI.	<b>Tax Expense:</b>	<b>1.99</b>	<b>4.13</b>	<b>5.81</b>	<b>6.13</b>	<b>13.34</b>	<b>-</b>
	Current Tax	6.68	6.94	(2.07)	13.62	(2.28)	(6.15)
	Deferred Tax	(1.99)	(4.13)	-	(6.13)	-	-
	MAT Credit Entitlement						
VII.	<b>Profit/ (Loss) after Tax (V - VI)</b>	<b>13.66</b>	<b>11.99</b>	<b>9.04</b>	<b>25.66</b>	<b>25.70</b>	<b>(15.51)</b>
VIII.	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of Defined Benefit Plans	0.61	0.61	0.29	1.23	0.59	2.46
	- Fair Valuation of Investments	(0.07)	0.11	(0.09)	0.03	(0.16)	(0.03)
	- Income tax relating to above	(0.15)	(0.20)	(0.06)	(0.35)	(0.12)	(0.68)
IX.	<b>Total Comprehensive Income (VII+VIII)</b>	<b>14.05</b>	<b>12.51</b>	<b>9.19</b>	<b>26.57</b>	<b>26.01</b>	<b>(13.76)</b>
X.	<b>Paid up equity share capital</b> (Face Value of Rs. 10 each)	<b>456.98</b>	<b>456.98</b>	<b>456.98</b>	<b>456.98</b>	<b>456.98</b>	<b>456.98</b>
XI.	<b>Earnings per equity share of face value of Rs. 10 each</b> Basic & Diluted (in Rs.) (not annualised)	<b>0.30</b>	<b>0.26</b>	<b>0.20</b>	<b>0.56</b>	<b>0.56</b>	<b>(0.34)</b>





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**Notes :**

- 1) These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07<sup>th</sup> November, 2019. The statutory auditors have conducted a limited review of the above financial results.
- 2) Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of Plastic Films which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The Company has adopted Ind AS 116 "Leases" effective 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard) Amendment Rules, 2019, using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit for the quarter and half-year ended 30th September, 2019.
- 3) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the board  
Raj Packaging Industries limited

Place : Hyderabad  
Date : 07<sup>th</sup> November, 2019



  
Prem Chand Kankaria  
Managing Director  
DIN: 00062584



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**RAJ PACKAGING INDUSTRIES LIMITED**

**BALANCE SHEET AS AT 30TH SEPTEMBER, 2019**

(Rs. in lakhs)

S.No	Particulars	As at 30th Sept, 2019	As at 31st March, 2019
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>	965.07	1,013.40
	(a) Property, Plant and Equipment	-	-
	(b) Capital work in progress		
	(c) Financial Assets	1.54	1.51
	(i) Investments	22.97	22.97
	(ii) Deposits	1.00	-
	(d) Other non-current assets		
2	<b>Current assets</b>	399.34	483.22
	(a) Inventories		
	(b) Financial Assets	1,039.04	661.85
	(i) Trade receivables	6.13	200.78
	(ii) Cash and cash equivalents	8.66	4.42
	(iii) Bank balances other than (ii) above	8.55	6.24
	(iv) Other Financials assets	168.50	341.84
	(c) Other current assets		
	<b>Total Assets (1+2)</b>	<b>2,620.80</b>	<b>2,736.23</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>	456.98	456.98
	(a) Equity Share capital	688.07	661.51
	(b) Other Equity		
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>	429.40	494.16
	-Borrowings	71.82	57.85
	Deferred tax liabilities (Net)		
3	<b>Current liabilities</b>		
	(a) Financial Liabilities	589.16	707.47
	(i) Borrowings		
	(ii) Trade payables	4.42	1.73
	total outstanding dues of micro and small enterprises		
	total outstanding dues of creditors other than micro and small enterprises	237.61	197.46
	(iii) Other financial liabilities	127.56	136.10
	(b) Provisions	5.65	8.99
	(c) Other current liabilities	10.11	13.99
	<b>Total Liabilities (1+2+3)</b>	<b>2,620.80</b>	<b>2,736.23</b>





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Raj Packaging Industries Limited		
CIN: L25209TG1987PLC007550		
Statement of Cash flow for the half year ended 30th September, 2019		
(Amount in INR in lakhs, unless otherwise stated)		
Particulars	Rs. In Lakhs	
	Half Year Ended 30th Sept,2019	Half Year Ended 30th Sept,2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT/(LOSS) AFTER TAX	25.65	25.70
Adjustments for:		
Tax Expense	13.97	11.22
Depreciation	51.60	35.50
Provision for Expected Credit Losses	1.53	2.61
Interest Expense	57.38	49.12
Gain on Foreign Exchange Fluctuation (Net)	(6.10)	1.97
Interest Income	(0.84)	(0.75)
On account of Other Comprehensive Income	0.91	0.31
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>144.09</b>	<b>125.68</b>
Adjustment for:		
(Increase)/decrease in Inventories	83.88	(94.91)
(Increase)/decrease in Trade Receivable	(377.19)	(265.83)
(Increase)/decrease in Other Bank Balances	(4.23)	2.16
(Increase)/decrease in Other Financial Assets	(2.31)	1.38
(Increase)/decrease in Other Assets	180.52	(35.59)
Increase/(decrease) in Trade Payables	48.95	49.56
Increase/(decrease) in Other Financials Liabilities	(8.54)	72.93
Increase/(decrease) in Provisions	(4.87)	15.90
Increase/(decrease) in Other Current Liabilities	(3.87)	(6.07)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>56.43</b>	<b>(131.79)</b>
Income Tax paid (net of refund)	(8.18)	(11.70)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>48.25</b>	<b>(146.49)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(3.27)	0.29
(Increase)/Decrease non-current assets	-	67.04
Capital Work in Progress	-	(503.68)
(Increase)/Decrease in Investments	(0.03)	0.16
Interest received	0.84	0.75
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(2.46)</b>	<b>(435.44)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Non - Current Borrowings	(64.75)	414.89
Increase/(Decrease) in Current Borrowings	(118.30)	43.98
Interest paid	(57.38)	(49.12)
Dividend Paid		(27.50)
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>(240.44)</b>	<b>382.25</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(194.64)</b>	<b>(199.68)</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b>	<b>200.78</b>	<b>203.46</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>6.14</b>	<b>3.78</b>
<b>Note:</b>		
The above Cash Flow Statement has been prepared under the "Indirect Method " set out in the Indian Accounting Standard (Ind AS-7)		





**LIMITED REVIEW REPORT**

Review Report to,  
The Board of Directors  
RAJ PACKAGING INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of RAJ PACKAGING INDUSTRIES LIMITED for the quarter and half-year ended 30<sup>th</sup> September, 2019. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SVP & Associates  
FRN: 003838N  
Chartered Accountants

*Yogesh Kumar Singhania*

Yogesh Kumar Singhania  
Partner

Membership No.: 111473  
UDIN: 19111473AAAAAM2170



Mumbai  
7<sup>th</sup> November, 2019